

# Demystifying the New SEC Cybersecurity Regulations



## All public companies need to prepare for and comply with the new U.S. Securities and Exchange Commission (SEC) cybersecurity requirements

The Securities and Exchange Commission (SEC) released its final rule on Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure on July 26, 2023. This gives your organization approximately five months to confirm your compliance plans before the new disclosure requirements take effect in mid-December.

DLA's cybersecurity team will partner with yours to assess current gaps and then work with you to address the gaps identified by the mandates outlined below:



### Material Cybersecurity Incidents

The registrant must disclose "material" cybersecurity incidents on a Form 8-K within four business days of materiality determination. To include:

- Aspects of the scope, nature, and timing of the cybersecurity incident
- Impact or reasonably likely material impact on the registrant's financial condition and results of operations



### Governance

Describe the company's governance of cybersecurity risks as it relates to:

- The Board's oversight of cybersecurity risk, including identification of any Board committee or subcommittee responsible for oversight and the process by which they are informed about cyber risks
- Management's role and expertise in assessing and managing material cybersecurity risk and implementing cybersecurity processes and strategies
- Specific disclosure of any management positions or committees responsible for assessing and managing cyber risks, including discussion



### Risk Management and Strategy

Describe the company's process, if any, for assessing, identifying, and managing material risks from cybersecurity threats, including:

- Whether cybersecurity is part of the overall risk management program, engages consultants, auditors or other third parties, and processes to oversee and identify risks from use of third parties
- Whether any such threats may materially affect (or are reasonably likely to materially affect) the registrant's business strategy, results of operations, or financial condition

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For more information about how we can help you navigate the intricacies of the new SEC Cybersecurity regulations, [contact us here](#).